



AMCIL return on capital*	1 year return	return since recapitalisation in January 2004
	19.85%	12.94%
S&P/ASX 200 Accumulation Index	13.15%	8.95%

The Company aims to provide shareholders with attractive returns through strong capital growth in the portfolio over the medium to long term with the generation of dividend income as a subordinate, but nevertheless an important objective.

Return on capital is measured by the change in net asset backing plus reinvested dividends and adjusting for the additional cash received during the period from the exercise of options.

Please note: AMCIL is not making any representations concerning its future investment performance. Investment markets can be volatile and can rise and fall quickly and sometimes significantly. Past performance is not necessarily indicative of future performance. Return on capital is measured by the change in net asset backing plus reinvested dividends and adjusting for the additional cash received during the period from the exercise of options.