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1 July 2010

The Manager
Company Announcements Office
Australian Securities Exchange
Exchange Centre
20 Bridge Street
Sydney NSW 2000

Electronic Lodgement

Dear Sir or Madam

AMCIL Limited

Monthly Net Tangible Asset Backing Per Share and Top 20 Investments

	Before Tax*	After Tax*
30 June 2010	70 cents	69 cents
31 May 2010	71 cents	70 cents

*The before and after tax numbers relate to the provision for deferred tax on the unrealised gains in the Company's investment portfolio. The Company is a long term investor and does not intend disposing of its total long term investment portfolio. Under current Accounting Standards, the Company is required to provide for tax on any gains that may arise on such a theoretical disposal, after the utilisation of brought forward losses.

These figures are subject to audit.

Also attached please find a list of the Company's 20 largest investments as at 30th June 2010.

Yours faithfully,

Simon Pordage
Company Secretary

AMCIL LIMITED

Top 20 Investments as at 30 June 2010

Valued at closing prices at 30 June 2010

			Total Value \$ '000
1	CBA	Commonwealth Bank of Australia	8,092
2	WBC	Westpac Banking Corporation	7,793
3	HDF	Hastings Diversified Utilities Fund	7,579
4	BHP	BHP Billiton	7,530
5	TLS	Telstra Corporation	6,670
6	NAB	National Australia Bank	6,019
7	BKN	Bradken	5,416
8	* TCL	Transurban Group	5,080
9	ASZ	ASG Group	4,966
10	TOX	Tox Free Solutions	4,940
11	QBE	QBE Insurance Group	4,666
12	PPC	Peet	4,361
13	* CCL	Coca-Cola Amatil	4,127
14	* ANZ	Australia & New Zealand Banking Group	3,889
15	AMC	Amcor	3,613
16	REA	REA Group	3,567
17	AMP	AMP	3,507
18	OSH	Oil Search	3,368
19	AIX	Australian Infrastructure Fund	3,192
20	MCU	Mitchell Communication Group	3,167

Total **101,542**

As % of Total Portfolio
(excludes Cash)

77.2%

* Indicates that options were outstanding against part or all of the holding