



4 August 2009

The Manager
Company Announcements Office
Australian Securities Exchange Limited
Exchange Centre
20 Bridge Street
Sydney NSW 2000

Amcil Limited
ABN 57 073 990 735
Level 21, 101 Collins Street
Melbourne Victoria 3000
GPO Box 2114
Melbourne Victoria 3001
Telephone 03 9650 9911
Facsimile 03 9650 9100
invest@amcil.com.au
www.amcil.com.au

Electronic Lodgement

Dear Sir or Madam

AMCIL Limited

Monthly Net Tangible Asset Backing Per Share

	Before Tax*	After Tax*
31 July 2009 Cum Div	65 cents	65 cents
30 June 2009 Cum Div	60 cents	60 cents

The Net Tangible Asset Backing per Share for both 30 June and 31 July 2009 are before provision for the final dividend of 2 cents per share.

*The before and after tax numbers relate to the provision for deferred tax on the unrealised gains in the Company's investment portfolio. The Company is a long term investor and does not intend disposing of its total long term investment portfolio. Under current Accounting Standards, the Company is required to provide for tax on any gains that may arise on such a theoretical disposal, after the utilisation of brought forward losses.

Yours faithfully,

Simon Pordage
Company Secretary

AMCIL LIMITED
CALCULATION OF NET ASSET VALUE PER SHARE
As at 31 July 2009

<u>Column A</u> AS AT 30/06/2009 \$'000		<u>Column B</u> AS AT 31/07/2009 \$'000	<u>Column C</u> AS AT 30/06/2009 \$'000
109,135	PAID UP CAPITAL	109,135	109,135
(3,121)	ASSET REVALUATION RESERVE	5,075	(3,121)
-	ASSET REALISATION RESERVE	-	-
634	PROFIT & LOSS APPROP A/C	634	(9,086)
106,649		114,844	96,928
	NET PROFIT AFTER TAX	(31)	9,720
106,649		114,814	106,649
	<u>MARKET APPRECIATION</u>		
	<u>Investment Portfolio</u>		
	Market Value	96,365	
	Carrying Value	88,170	
	(Change taken to Asset Revaluation Reserve in Jul)	8,195	
	<u>Trading Portfolio</u>		
	Market Value	258	
	Carrying Value (as at 1 July)	236	
		22	
	Less Tax @ 30% (included in P & L)	(7)	
	<u>Options Sold Portfolio</u>		
	Market Value	-	
	Carrying Value	-	
		-	
	Less Tax @ 30% (included in P & L)	-	
106,649	Net Assets after CGT on Investment Portfolio	114,814	106,649
-	Tax applicable to disposal of the Long Term Investment Portfolio Note: CGT tax losses on disposal can only be offset against future gains.	-	-
106,649	Net Assets before CGT on Investment Portfolio	114,814	106,649
176,909,984	NUMBER OF ISSUED SHARES	176,909,984	176,909,984
60.28c	NET ASSET VALUE PER SHARE	64.90c	60.28c
\$0.60	<u>BEFORE</u> PROVISION FOR CGT	\$0.65	\$0.60
60.28c	<u>NET ASSET VALUE PER SHARE</u>	64.90c	60.28c
\$0.60	<u>AFTER</u> PROVISION FOR CGT	\$0.65	\$0.60
\$1,667,032 Cr	FRANKING ACCOUNT BALANCE CLASS 'C'	\$1,886,503	\$1,667,032
	This franking amount would enable us to pay	\$0.02	\$0.02
	FRANKING ACCOUNT BALANCE Previous Year	\$2,171,229	\$2,058,971

AMCIL LIMITED

RECONCILIATION OF NET ASSET VALUE PER SHARE

As at 31 July 2009

Net Asset Backing Movement YTD to:	31/07/2009		30/06/2009		Monthly NTA Movement		
	'000	Per share	'000	Per share	'000	Per share	
Net Asset value at beginning of financial year	30/06/2009	106,649	60.28c	106,649	69.63c		
Add back Potential Disposal costs							
Add back Provision for Unrealised CGT							
Tax on Unrealised Loss on Options							
AIFRS Net Asset value at beginning of financial year		106,649		120,750			
Net Increase (Decrease) in Share Capital Account		-		2,165		(2,165)	
Dividends Paid			0.00c	(5,203)	(3.00c)	5,203	3.00c
Sub-total		106,649		117,713		3,037	
Increment/(Decrement) in Net asset Backing from Capital Issues			0.00c		(0.15c)		0.15c
Number of issued shares at beginning of financial year		176,910		173,418			
Net Increase (Decrease) in number of shares		-		3,492		(3,492)	0
Number of issued shares at current date		176,910	60.28c	176,910	66.48c	-	(6.19c)
<u>Stock related movements YTD</u>		<u>YTD \$ '000</u>		<u>YTD \$ '000</u>		<u>\$ '000</u>	
Revaluation Reserve		8,195	4.63c	(20,784)	(11.75c)	28,980	16.38c
Realisation Reserve		-	0.00c	6,066	3.43c	(6,066)	(3.43c)
Distribution Income		-	0.00c	3,963	2.24c	(3,963)	(2.24c)
Income from Dealing in Securities and Derivatives		22	0.01c	348	0.20c	(327)	(0.18c)
Unrevalued Component of Other & Options Portfolio		-	0.00c	(214)	(0.12c)	214	0.12c
Movement as per Contributors Report		8,217	4.64c	(10,622)	(6.00c)	18,839	10.65c
Net Assets before other income, expenses, CGT & Income tax		114,866	64.93c	107,091	60.53c	7,775	4.39c
<u>Other Income & revaluations YTD</u>							
Deposit Interest		56	0.03c	1,125	0.64c	(1,069)	(0.60c)
Income from other Operating Activities		1	0.00c	-	0.00c	1	0.00c
Borrowing Expenses		(2)	(0.00c)	(27)	(0.02c)	25	0.01c
Potential Disposal Costs			0.00c		0.00c	-	0.00c
Tax applicable - Unrevalued component of the Options		-	0.00c	64	0.04c	(64)	(0.04c)
		55	0.03c	1,163	0.66c	(1,107)	(0.63c)
Net Assets before expenses, CGT & Income tax		114,921	64.96c	108,253	61.19c	6,668	3.77c
<u>Administration Expenses YTD</u>		(121)	(0.07c)	(1,169)	(0.66c)	1,048	0.59c
Net Assets before CGT & Income tax		114,800	64.89c	107,085	60.53c	7,715	4.36c
<u>Realised CGT & Income Tax YTD</u>							
Income Tax		13	0.01c	(436)	(0.25c)	449	0.25c
Capital Gains Tax		-	0.00c	-	0.00c	-	0.00c
		13	0.01c	(436)	(0.25c)	449	0.25c
Net Assets before provision for CGT on unrealised	31/07/2009	114,814	64.90c	106,649	60.28c	8,165	4.62c
Provision for Unrealised CGT - Investment		-	0.00c	-	0.00c	-	0.00c
Provision for Unrealised CGT - Other Securities		-	0.00c	-	0.00c	-	0.00c
Net Assets after provision for CGT on unrealised	31/07/2009	114,814	64.90c	106,649	60.28c	8,165	4.62c

**Portfolio Movements for
July 2009**

	(\$,000)				
	<u>Trading</u>		<u>Investment</u>		<u>Total</u>
	<u>Equities</u>	<u>Options</u>	<u>Equities</u>	<u>Options</u>	
Opening Portfolio	-	-	84,394	-	84,394
Purchases/Options closed	250	-	3,776	-	4,026
Puts Exercised	-	-	-	-	-
Sales/Options written	-	(14)	-	-	(14)
Options Purchased	-	-	-	-	-
Calls Exercised	-	-	-	-	-
Options Expired	-	-	-	-	-
Market Movement	33	(11)	8,195	-	8,217
Closing Portfolio	283	(25)	96,365	-	96,623

Top Transactions

1	HDF	\$2.96m	Purchase
2	PAG	\$0.42m	Purchase
3	WBC	\$0.20m	Purchase
4	NAB	\$0.18m	Purchase
5	CPB	\$0.02m	Purchase

(NB : * indicates Trading Portfolio)

Share Price Comparisons

	<u>Beg.</u>	<u>End</u>	<u>% Change</u>
AMH	\$0.540	\$0.600	11.11%
200 (Accum) Index	27,054	29,032	7.31%
200 Industrials (Accum)	44,316	47,413	6.99%
200 Resources (Accum)	21,300	23,014	8.05%
200 Banks (Accum)	37,136	40,614	9.37%
AMCIL Portfolio Performance			7.78%

**Profit & Loss for
July 2009**

	(before Expenses & Tax) (\$,000)				
	<u>Trading</u>		<u>Investment</u>		<u>Total</u>
	<u>Equities</u>	<u>Options</u>	<u>Equities</u>	<u>Options</u>	
Income	-	-	-	-	-
Cost of Sales	-	-	-	-	-
Profit on Sales	-	-	-	-	-
Deposit Interest	-	-	56	-	56
Distribution	-	-	-	-	-
Market Movement (P&L)	33	(11)	-	-	22
Profit before Tax	33	(11)	56	-	78
Market Movement (Inv)	-	-	8,195	-	8,195
	33	(11)	8,252	-	8,274
Prior Reval. on Sales	-	-	-	-	-
Net Change in Equity	33	(11)	8,252	-	8,274
Change in Equity b/f	-	-	-	-	-
Change in Equity c/f	33	(11)	8,252	-	8,274

Top 5 'Changes in Value'

1	BKN	\$0.73m	Increase in market value
2	MCU	\$0.68m	Increase in market value
3	CBA	\$0.63m	Increase in market value
4	BHP	\$0.63m	Increase in market value
5	ESG	\$0.58m	Increase in market value

Comments

- 1 For July stocks held rise > 15%: BKN, MCU, ESG, AMP, ASZ, OKN, AWC, HXL, IPL
- 2 For July stocks held fall >0%: AMC, QBE, HDF, REA
- 3 BHP, CBA, WBC, ANZ largest +ve contribution to ASX200, QBE, WDC, LGL, CSL -ve

AMCIL Limited

Performance Figures for month ended 31 July 2009

Performance measures	Current Value	Comparison to last year		Rolling Return						CAGR
	Jul-09	Fin. Year to date	Last Fin. Year	1 month	3 months	6 months	1 year	2 year	3 year	Since recapitalisation*
Net Asset Backing - before CGT on unrealised parcels	64.90	7.66%	-9.41%	7.66%	13.52%	25.41%	0.31%	-5.90%	0.73%	8.85%
Net Asset Backing - after CGT on unrealised parcels	64.90	7.66%	-8.48%	7.66%	13.52%	25.41%	0.57%	-3.69%	0.84%	8.91%
Net Asset Backing - diluted and before CGT on unrealised parcels	64.90	7.66%	-9.41%	7.66%	13.52%	25.41%	0.31%	-5.90%	5.53%	8.98%
Net Asset Backing - before CGT and income tax	64.89	7.65%	-9.10%	7.65%	N/A	N/A	N/A	N/A	N/A	N/A
Net Asset Backing - before expenses, CGT and income tax	64.96	7.77%	-8.11%	7.77%	N/A	N/A	N/A	N/A	N/A	N/A
Net Asset Return		7.66%	-9.41%	7.66%	13.52%	25.41%	0.31%	-5.90%	7.02%	13.37%
Share Price - based on last sale	60.00	11.11%	-15.68%	11.11%	17.65%	26.32%	-7.69%	-11.85%	3.76%	8.33%

Relevant benchmarks	Jul-09	Fin. Year to date	Last Fin. Year	1 month	3 months	6 months	1 year	2 year	3 year	Since recapitalisation*
S&P/ASX 50 Leaders Accumulation Index	29,043	6.88%	-18.03%	6.88%	12.06%	21.66%	-8.04%	-11.21%	-0.13%	9.79%
S&P/ASX 200 Accumulation Index	29,032	7.31%	-20.14%	7.31%	13.13%	23.06%	-10.20%	-12.94%	-0.96%	9.69%
S&P/ASX 200 Banks Accumulation Index	40,614	9.37%	-0.87%	9.37%	19.89%	45.19%	11.34%	-9.31%	-0.28%	8.09%
S&P/ASX 200 Resources Accumulation Index	23,014	8.05%	-30.33%	8.05%	15.01%	31.39%	-14.97%	-2.74%	8.00%	22.49%
S&P/ASX 200 Industrials Accumulation Index	47,413	6.99%	-14.32%	6.99%	12.32%	19.74%	-7.64%	-16.40%	-3.97%	6.24%
CPI Headline Inflation		N/A	1.5%	N/A	0.5%	0.6%	1.5%	3.0%	2.7%	3.0%

Note:

All performance measures assume reinvestment in AMCIL dividends.

* performance since recapitalisation uses the 31 January 2004 Net Asset Backing and share price figures

- CPI Headline Inflation is updated on a Quarterly Basis using the RBA Website

AMCIL LIMITED

TRADING PORTFOLIO (INCLUDES OPTIONS) - STOCKS ORDERED BY CONTRIBUTION REPORT

For the YTD:	31 July 2009
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Rank	Code	Name	Implied Volatility	% Call Covered	Market Value 31/07/2009	Contribution to return:			Total \$	Approx Return %
						Investments	Distributions	Options		
1	NAB	NATIONAL AUST BANK	25%	95%	257,829	32,907	0	-11,120	21,788	9.23%
TOTAL					257,829	32,907	0	-11,120	21,788	

AMCIL LIMITED

INVESTMENT PORTFOLIO (INCLUDES OPTIONS) - STOCKS ORDERED BY CONTRIBUTION REPORT

For the YTD:

31 July 2009

Rank	Code	Name	Implied Volatility	% Call Covered	Market Value 31/07/2009	Contribution to return:			Total \$	Approx Return %
						Investments	Distributions	Options		
1	BKN	BRADKEN	n/a	0%	3,971,822	729,672	0	0	729,672	22.51%
2	MCU	MITCHELL COMMUNICATIONS GR	n/a	0%	2,780,315	678,126	0	0	678,126	32.26%
3	CBA	COMMONWEALTH BANK	24%	0%	7,119,994	632,149	0	0	632,149	9.74%
4	BHP	BHP BILLITON	36%	0%	7,570,000	626,000	0	0	626,000	9.01%
5	ESG	EASTERN STAR GAS	n/a	0%	2,180,000	580,000	0	0	580,000	36.25%
6	WBC	WESTPAC BANKING CORP	24%	0%	7,961,466	547,907	0	0	547,907	7.39%
7	NAB	NATIONAL AUST BANK	25%	0%	6,290,765	498,266	0	0	498,266	8.60%
8	TOX	TOX FREE SOLUTIONS	n/a	0%	4,104,785	490,572	0	0	490,572	13.57%
9	AMP	AMP	28%	0%	3,698,758	487,025	0	0	487,025	15.16%
10	ASZ	ASG GROUP	n/a	0%	2,468,078	466,934	0	0	466,934	23.33%
11	OKN	OAKTON	n/a	0%	2,278,000	459,000	0	0	459,000	25.23%
12	TLS	TELSTRA CORPORATION	21%	0%	6,008,957	238,316	0	0	238,316	4.13%
13	PPC	PEET	n/a	0%	3,513,334	227,333	0	0	227,333	6.92%
14	AWC	ALUMINA	60%	0%	1,453,500	225,250	0	0	225,250	18.34%
15	HXL	HEXIMA	n/a	0%	525,000	218,750	0	0	218,750	71.43%
16	CCL	COCA-COLA AMATIL	20%	0%	2,565,750	198,000	0	0	198,000	8.36%
17	IPL	INCITEC PIVOT	n/a	0%	1,104,000	152,000	0	0	152,000	15.97%
18	ANZ	ANZ BANK	25%	0%	1,297,100	142,800	0	0	142,800	12.37%
19	ILU	ILUKA RESOURCES	n/a	0%	1,354,500	124,700	0	0	124,700	10.14%
20	PNA	PAN AUSTRALIAN RES	n/a	0%	1,002,222	122,222	0	0	122,222	13.89%
21	FWD	FLEETWOOD CORP	n/a	0%	1,177,150	105,362	0	0	105,362	9.83%
22	CPB	CAMPBELL BROTHERS	n/a	0%	997,996	101,999	0	0	101,999	11.38%
23	DUI	DIVERSIFIED UNITED	n/a	0%	1,400,000	100,000	0	0	100,000	7.69%
24	MRM	MERMAID MARINE	n/a	0%	962,635	86,206	0	0	86,206	9.84%
25	OSH	OIL SEARCH	35%	0%	2,281,425	72,811	0	0	72,811	3.30%
26	AXA	AXA ASIA PACIFIC	35%	0%	680,000	57,600	0	0	57,600	9.25%
27	VIR	VIRIDIS	n/a	0%	417,041	53,812	0	0	53,812	14.81%
28	EQT	EQUITY TRUSTEES	n/a	0%	2,606,369	44,176	0	0	44,176	1.72%
29	WLL	WELLCOM GROUP	n/a	0%	758,657	42,148	0	0	42,148	5.88%
30	PAG	PRIMEAG AUSTRALIA	n/a	0%	910,404	40,732	0	0	40,732	4.68%
31	GDY	GEODYNAMICS	n/a	0%	421,590	14,490	0	0	14,490	3.56%
32	BXB	BRAMBLES INDUSTRIES	41%	0%	2,298,633	11,512	0	0	11,512	0.50%
33	VPE	VICTORIA PETROLEUM	n/a	0%	916,500	0	0	0	0	0.00%
34	AMC	AMCOR	31%	0%	2,227,500	-18,000	0	0	-18,000	-0.80%
35	QBE	QBE INSURANCE GROUP	27%	0%	4,387,500	-90,000	0	0	-90,000	-2.01%
36	HDF	HASTINGS DIV UTILITY	n/a	0%	2,858,236	-98,560	0	0	-98,560	-3.33%
37	REA	REALESTATE.COM.AU	n/a	0%	1,815,450	-173,855	0	0	-173,855	-8.74%
TOTAL					96,365,432	8,195,453	0	0	8,195,453	

AMCIL LIMITED

PROFIT & LOSS STATEMENT

To 31 July 2009

<u>PRIOR YEAR</u>			<u>CURRENT YEAR</u>
YTD	12 months to		AS AT
<u>31/07/2008</u>	<u>30/06/2009</u>	<u>REVENUE</u>	<u>31/07/2009</u>
\$'000	\$'000		\$'000
-	3,398	Dividends - Franked	-
-	471	Dividends - Unfranked	-
-	53	Dividends - Taxable Overseas	-
-	41	Income from trusts	-
-	-	Interest on investments	-
-	3,963	Income from investments	-
120	1,125	Interest on Deposits	56
120	1,125	Income from deposits & holdings of short term securities	56
(489)	(655)	Realised Gains /(Losses) - Trading Portfolio - Equities	-
-	532	Realised Gains /(Losses) - Trading Portfolio - Options	-
-	257	Realised Gains /(Losses) - Options Written	-
100	-	Unrealised Gains /(Losses) - Trading Portfolio	22
214	214	Reversal of Previous Years Unrealised Gains /(Losses) - Options	-
(174)	348	Income from dealing in securities and derivatives	22
-	-	Subunderwriting/Placement commission	1
-	-	Write-up / (down) of Investment portfolio	-
-	-	Sundry Income	-
-	-	Income from other operating activities	1
(55)	5,436	Total income from operating activities	79
1	(1)	Interest expense	(2)
(3)	(26)	Borrowing charges	-
(1)	(27)	Borrowing expenses	(2)
(125)	(1,169)	Administration expenses (see attached schedule)	(121)
(181)	4,241	Profit from ord activities before income tax expense	(44)
(15)	(436)	Tax expense	13
(196)	3,804	Net Operating Profit after income tax	(31)
1,990	6,066	Realised Gains/(Losses) on Investment Portfolio	-
-	-	Unrealised Gains/(Losses) on Other Securities - Investment	-
(86)	(214)	Unrealised Gains/(Losses) on Options Written Portfolio	-
1,904	5,852	Gains/(Losses) on Investment/ Options Written Portfolio	-
-	-	Tax on Realised Gains/(Losses) - Investment Portfolio	-
-	-	Tax on unrealised Gains/(Losses) - Other Securities - Investment	-
26	64	Tax on unrealised Gains/(Losses) - Options Written	-
26	64	Tax on Gains/(Losses) on Investment/ Options Written Portfolio	-
1,930	5,916	Net Gains/(Losses) on Investment/ Options Written Portfolio	-
1,733	9,720	Net Profit attributable to members	(31)
(5,071)	(20,784)	Unrealised Gains/(Losses) on Ordinary Securities - Investment	8,195
924	1,221	Tax on unrealised Gains/(Losses) - Ord. Securities - Investment	-
(4,147)	(19,564)	Net increase (decrease) in Asset Revaluation Reserve	8,195
(2,413)	(9,843)	Total changes in equity other than those resulting from transactions with owners as owners	8,165
1.000c	5.508c	Basic Earnings per share	-0.017c
-0.113c	2.156c	Net Operating Profit per share	-0.017c

AMCIL LIMITED
EXPENSES REPORT
YTD EXPENSES FOR MONTH ENDED 31/07/09

<u>PRIOR YEAR</u> <u>ACTUALS</u> \$	<u>THIS YEAR</u> <u>BUDGET</u> \$		<u>THIS YEAR</u> <u>TO DATE</u> \$	<u>BUDGET</u> <u>TO DATE</u> \$	<u>LAST YEAR</u> <u>TO DATE</u> \$
DIRECTORS AND STAFFING					
322,104	366,972	DIRECTORS FEES	33,333	33,333	33,333
1,425	1,482	INSURANCE - WORKCOVER			
77,896	33,028	SGC			
401,425	401,482		33,333	33,333	33,333
ADMINISTRATION					
591,417	560,740	ADMINISTRATION FEE - AICS	46,728	46,728	49,285
2,538	2,640	BANK & GOVT CHARGES	160	220	128
2,620	2,725	BANK & GOVT CHGS - TAXABLE	186	227	573
9,190	9,558	SHAREHOLDER MEETINGS			
1,000	1,040	GENERAL EXPENSES - FILING FEES			1,080
28,747	29,897	INSURANCE - GENERAL			
902	5,000	LEGAL FEES	165	417	902
4,297	3,510	POSTAGES/COURIER - GENERAL			
4,037	4,198	STATIONERY		349	1,408
11,887	6,642	GENERAL EXP -COY PROMOTION		554	
36,158	40,678	SUBSCRIPTIONS - LISTING FEES	36,756	31,931	28,383
692,793	666,628		83,995	80,426	81,759
SHARE REGISTER					
19,105	19,869	POSTAGES - REGISTRAR			
34,355	34,967	PRINTING SHAREHOLDER REPORTS	9,226	8,613	8,385
23,276	24,207	SHARE REG MAIN & TRANSACT GST	1,886	2,018	1,903
6,262	6,512	SHARE REG - DISBURS'T GST	98	543	147
3,452	3,590	SHARE REGISTRY - CHESS	88	300	200
86,450	89,145		11,298	11,474	10,635
INVESTMENT MANAGEMENT					
6,343	6,597	PRINTING DIRECTOR REPORTS	362	549	431
AUDIT & RELATED SERVICES					
80,634	83,844	PWC - AUDIT FEES			
13,557	18,533	PWC - TAXATION SERVICES			
94,191	102,377				
GST - INPUT TAX CREDITS					
(112,670)	(32,171)	GST RECOVERED	(8,128)	(8,043)	(1,111)
1,168,532	1,234,058	TOTAL EXPENSES	120,860	117,739	125,047

AMCIL LIMITED

BALANCE SHEET

As at 31 July 2009

<u>30/06/2009</u> \$'000		<u>31/07/2009</u> \$'000	<u>30/06/2009</u> \$'000
	Current assets		
41	Cash	21	41
-	Deposits - J.B.Were Capital Markets	-	-
21,934	Deposits - 11AM & Term Deposits	18,266	21,934
<u>21,975</u>	Cash	<u>18,286</u>	<u>21,975</u>
412	Dividends	-	412
-	Income Tax Refund due	-	-
46	Other Receivables	35	46
<u>458</u>	Receivables	<u>35</u>	<u>458</u>
210	Income tax credits	140	210
-	Trading securities	258	-
<u>22,643</u>	Total current assets	<u>18,719</u>	<u>22,643</u>
	Non-current assets		
84,394	Investment securities at market value	96,365	84,394
(2,132)	Deferred Tax Asset	157	(2,132)
<u>82,262</u>	Total non-current assets	<u>96,522</u>	<u>82,262</u>
<u>104,904</u>	Total assets	<u>115,241</u>	<u>104,904</u>
	Current liabilities		
20	Payables	34	20
-	Provision for Dividend	-	-
503	Provision for Directors' Retirement Allowance	503	503
-	Provision for Capital Return	-	-
<u>503</u>	Provisions	<u>503</u>	<u>503</u>
-	Bill Facility - NAB	-	-
-	Interest Bearing Liabilities	-	-
-	Current tax liability	-	-
-	Options Sold	-	-
<u>524</u>	Total current liabilities	<u>537</u>	<u>524</u>
	Non-current liabilities		
-	Payable	-	-
	Provision for Deferred tax		
(2,268)	Provision for Deferred Income Tax	()	(2,268)
()	Provision for Deferred Tax - Trading	7	()
-	Provision Deferred CGT Tax - Investment	(117)	-
-	Provision Deferred CGT Tax - Other	-	-
-	Provision for Deferred Income Tax - Options Written	-	-
<u>(2,268)</u>		<u>(110)</u>	<u>(2,268)</u>
<u>(2,268)</u>	Total non-current liabilities	<u>(110)</u>	<u>(2,268)</u>
<u>(1,744)</u>	Total liabilities	<u>427</u>	<u>(1,744)</u>
<u>106,649</u>	Net assets	<u>114,814</u>	<u>106,649</u>
	Shareholders' equity		
109,135	Contributed equity	109,135	109,135
(3,121)	Asset Revaluation Reserve	5,075	(3,121)
-	Asset Realisation Reserve	-	-
<u>(3,121)</u>	Reserves	<u>5,075</u>	<u>(3,121)</u>
634	Retained profit / (loss)	603	634
<u>106,649</u>	Total shareholders' equity	<u>114,814</u>	<u>106,649</u>

AMCIL LIMITED

TAX POSITION - INVESTMENT PORTFOLIO

AS AT: 31/07/2009

\$ \$

Current Year - 2009/2010

Accounting Realised Profit/(Loss) on disposals

0.00

Prior Year - 2008/2009

Capital Losses brought forward:

(8,422,826.52)

Current Year - 2006/2007

Current year capital gains

Taxable Nominal Gains -parcels held greater than 1 year (LIC's)

0.00

Taxable Nominal Gains -parcels held less than 1 year

0.00

Taxable Indexed Gains

0.00

Capital Losses

0.00

Net Capital Gains/Loss for year

0.00

Taxable Profit - Traditional Securities (Income Tax applicable)

0.00

0.00

Capital gains after applying capital losses

Current year capital gains

0.00

Current year capital losses

0.00

Net current year capital gains

0.00

Prior Year Losses

(8,422,826.52)

Net Current year capital gains after applying capital losses

0.00

Other income Taxable items with income tax applicable

0.00

Net Capital Gains & Income Taxable items attributable to Asset Realisation Reserve

0.00

Provision for Capital Gains Tax & Income Tax applicable

0.00

Prior Year Adjustments

0.00

0.00

Unapplied capital losses carried forward (after application to current gains)

2001/2002 financial year

(4,376,319.00)

2002/2003 financial year

(20,921,156.63)

2003/2004 financial year

(7,302,143.32)

2004/2005 financial year

1,047,394.25

2005/2006 financial year

1,564,945.89

2006/2007 financial year

4,438,995.62

2007/2008 financial year

9,554,879.16

2008/2009 financial year

7,570,577.51

Current Year

0.00

(8,422,826.52)

Note: Method of Selection: **Maximise gain**

CGT position and method of selection will be reviewed for maximum efficiency.

LIC Gains distributable to shareholders

0.00

